

## WESTERN MICHIGAN UNIVERSITY 2023/24 GENERAL FUND PLANNING BUDGET OUTLOOK

<b>2022/23 General Fund Budget (In Thousands)</b>		<b>\$406,848.7</b>
<b>2023/24 Revenue Changes (In Thousands)</b>		
Estimated state appropriation operating increase (+5.0%)	\$5,717.6	
Estimated tuition revenue change		
Tuition rate change (+4.62%)	11,198.9	
Enrollment Change (-4.75%)	(13,208.4)	
<b>Subtotal 2023/24 - Revenue Changes</b>		<b>3,708.1</b>
<b>2023/24 Expense Changes (In Thousands)</b>		
Compensation	7,119.3	
Utilities (+5.0%)	582.2	
Student Financial Aid	1,612.1	
MPSERS Change Due to State Payment on Outstanding Balance	(8,280.3)	
Reserved for FY2024-25 Operations	\$2,674.8	
<b>Subtotal 2023/24 - Expense Changes</b>		<b>\$3,708.1</b>
<b>2023/24 Estimated Balanced Budget</b>		<b>\$0.0</b>
<b>2023/24 Estimated General Fund Budget</b>		<b>\$410,556.8</b>